

Registered number  
10637337

Beam Up Ltd  
Unaudited Accounts  
for the period  
24 February 2017 to 28 February 2018

**Beam Up Ltd**  
**Balance Sheet**  
**as at 28 February 2018**

	<b>Notes</b>	<b>2018 £</b>
Fixed assets		
Intangible assets	4	1,223
Tangible assets	5	4,862
		6,085
Current assets		
Debtors	6	7,370
Cash at bank and in hand		46,814
		54,184
<b>Prepayments and accrued income:</b>	<b>64</b>	
<b>Creditors:</b> amounts falling due within one year	<b>7</b>	<b>(39,717)</b>
Net current assets / (liabilities)		14,531
Total assets less current liabilities		20,616
Accruals and deferred income		(10,000)
Total net assets (liabilities)		10,616
Capital and reserves		
Called up share capital	8	1
Profit and loss account		10,615
Shareholders' funds		10,616

Beam Up Ltd  
Balance Sheet  
as at 28 February 2018

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 28 February 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr A Stephany

Director

Approved by the board on 5 November 2018

Company Number: 10637337 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

2 Lemn Street  
Wework Aldgate Tower  
London  
E1 8FA  
United Kingdom

## 1. Accounting policies

### **Basis of preparation of financial statements**

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

### **Going concern basis**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

### **Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Office equipment	20% Straight Line
Computer equipment	20% Reducing Balance

### **Intangible fixed assets**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives of 5 - 10 years.

### **Government grants**

Government grants relating to tangible fixed assets are credited to the profit and loss account over the useful economic lives of the related assets. Grants relating to other expenditure are credited to the profit and loss account in the period the related expenditure is recognised.

## 2. Taxation

	2018
	£
UK Corporation Tax	1,704
Tax on profit/(loss) on ordinary activities	1,704

## 3. Employees

	2018
Average number of employees during the period	4

#### 4. Intangible fixed assets

	Other	Total
Cost	£	£
At 24 February 2017	0	0
Additions	1,287	1,287
At 28 February 2018	1,287	1,287
Amortisation		
At 24 February 2017	0	0
Provided during the period	64	64
At 28 February 2018	64	64
Net book value		
At 28 February 2018	1,223	1,223

#### 5. Tangible fixed assets

	Office equipment	Computer equipment	Total
Cost or valuation	£	£	£
Additions	769	4,393	5,162
At 28 February 2018	769	4,393	5,162
Depreciation			
Charge for the period	20	280	300
At 28 February 2018	20	280	300
Net book value			
At 28 February 2018	749	4,113	4,862
At 23 February 2017	0	0	0

#### 6. Debtors

	2018
	£
Other debtors	7,370
	7,370

#### 7. Creditors: amounts falling due within one year

	2018
	£
Other creditors	39,717
	39,717

At the year end, Beam Up Ltd held donations of £21,032 on behalf of The Beam Foundation.

## **8. Share capital**

	2018
	£
Allotted, called up and fully paid:	
1 Ordinary shares of £1.00 each	1
	1

## **9. Transactions with directors**

At the year end, there was an outstanding balance of £16,981 owed to Mr Alexander Stephany.

## **10. Other information**

During the financial year, Beam Up Ltd received a government grant of £27,500 from the Greater London Authority.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.