

**BEAM UP LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

**BEAM UP LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

**BEAM UP LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

---

<b>Director</b>	Alexander Stephany
<b>Company Number</b>	10637337 (England and Wales)
<b>Registered Office</b>	Runway East Moorgate 10 Finsbury Square London EC2A 1AF United Kingdom
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**BEAM UP LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	4	10,711	13,699
Tangible assets	5	13,203	7,258
		23,914	20,957
<b>Current assets</b>			
Debtors	6	16,214	6,521
Cash at bank and in hand		177,737	158,618
		193,951	165,139
<b>Creditors: amounts falling due within one year</b>	7	(44,766)	(26,372)
<b>Net current assets</b>		149,185	138,767
<b>Total assets less current liabilities</b>		173,099	159,724
<b>Creditors: amounts falling due after more than one year</b>	8	(515,006)	(333,137)
<b>Net liabilities</b>		(341,907)	(173,413)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(341,908)	(173,414)
<b>Shareholders' funds</b>		(341,907)	(173,413)

For the period ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 March 2020.

Alexander Stephany  
 Director

Company Registration No. 10637337

**BEAM UP LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

---

**1 Statutory information**

Beam Up Ltd is a private company, limited by shares, registered in England and Wales, registration number 10637337. The registered office is Runway East Moorgate, 10 Finsbury Square, London, EC2A 1AF, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight line over 5 years
Computer equipment	Reducing balance over 3 years

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Amortisation has been provided at the following rates in order to write off the intangible assets over their estimated useful lives:

Domain names - Straight line over 5 years  
Trademarks - Straight line over 5 years

***Government grants***

Government grants relating to tangible fixed assets are credited to the profit and loss account over the useful economic lives of the related assets. Grants relating to other expenditure are credited to the profit and loss account in the period the related expenditure is recognised.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Research and Development Tax Credit***

During the financial year, Beam Up Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

**BEAM UP LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

**Post Balance Sheet Event**

On 29 April 2020, Beam Up Ltd (Beam) converted 94% of its outstanding financial debt into 481,859 Ordinary B Shares.

Had the conversion taken place on 28 February 2020, Beam's borrowing to income ratio would have been 13% and the solvency ratio would have been 5.44.

As of 29 April 2020, immediately following the conversion, Beam's borrowing to income Ratio was 8.4% and solvency ratio 6.78.

<b>4 Intangible fixed assets</b>				<b>Other £</b>
<b>Cost</b>				
At 1 March 2019				15,422
At 28 February 2020				15,422
<b>Amortisation</b>				
At 1 March 2019				1,723
Charge for the period				2,988
At 28 February 2020				4,711
<b>Net book value</b>				
At 28 February 2020				10,711
At 28 February 2019				13,699
 <b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost or valuation</b>	At cost	At cost		
At 1 March 2019	1,206	7,849	9,055	
Additions	831	8,003	8,834	
At 28 February 2020	2,037	15,852	17,889	
<b>Depreciation</b>				
At 1 March 2019	217	1,580	1,797	
Charge for the period	252	2,637	2,889	
At 28 February 2020	469	4,217	4,686	
<b>Net book value</b>				
At 28 February 2020	1,568	11,635	13,203	
At 28 February 2019	989	6,269	7,258	
 <b>6 Debtors</b>			<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
Trade debtors			16,214	5,610
Accrued income and prepayments			-	911
			16,214	6,521

**BEAM UP LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

---

<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,161	-
Taxes and social security	15,770	-
Other creditors	9,524	3,061
Loans from directors	23,311	23,311
Deferred income	(5,000)	-
	44,766	26,372
	44,766	26,372

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	515,006	333,137

**9 Loans to directors**

	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Alexander Stephany Directors Loan	(23,311)	-	-	(23,311)
	(23,311)	-	-	(23,311)
	(23,311)	-	-	(23,311)

**10 Average number of employees**

During the period the average number of employees was 11 (2019: 5).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.